

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
FOR THE MONTH OF JULY 2016**

(in billion pesos)

PARTICULARS	June 2016 Actual	July				Inc/(Dec) over June Percent
		2015	2016	Increase/(Decrease)		
				Amount	Percent	
CURRENT OPERATING EXPENDITURES	164.1	164.9	175.0	10.1	6.1	6.6
Personnel Services	58.9	46.5	42.6	(3.9)	(8.4)	(27.7)
Maintenance and Other Operating Exp.	40.5	36.6	28.4	(8.2)	(22.5)	(29.8)
Subsidy	16.1	2.3	35.3	32.9	1,421.1	119.7
Allotment to LGUs	28.6	26.0	28.6	2.6	10.0	0.2
Interest Payments	17.7	53.1	40.0	(13.1)	(24.6)	126.5
Tax Expenditure	2.5	0.3	0.1	(0.2)	(68.9)	(95.8)
CAPITAL OUTLAYS	56.4	45.5	45.9	0.4	0.8	(18.7)
Infrastructure/Other Capital Outlays	46.6	38.3	38.7	0.4	1.0	(16.8)
Equity	0.1	-	-	-	--	(100.0)
Capital Transfers to LGUs	9.8	7.2	7.2	(0.0)	(0.2)	(27.1)
NET LENDING	0.2	0.3	0.0	(0.2)	(88.0)	(85.5)
GRAND TOTAL	220.8	210.7	220.9	10.2	4.9	0.1
<i>Memo items:</i>						
Revenues	175.6	178.5	170.3	(8.2)	(4.6)	(3.0)
Surplus/(Deficit)	(45.2)	(32.2)	(50.7)	(18.5)	57.4	12.1

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
JANUARY TO JULY 2016**

(in billion pesos)

PARTICULARS	2015 Actual	2016 Actual	2015 vs 2016		As % of Revised Full Year Program
			Increase/(Decrease)		
			Amount	Percent	
CURRENT OPERATING EXPENDITURES	1,034.1	1,097.6	63.5	6.1	55.6
Personnel Services	371.3	381.6	10.3	2.8	52.5
Maintenance and Other Operating Exp.	215.9	245.0	29.1	13.5	49.6
Subsidy	46.3	71.9	25.6	55.2	101.6
Allotment to LGUs	181.9	199.9	18.0	9.9	58.3
Interest Payments	209.2	193.7	(15.5)	(7.4)	59.1
Tax Expenditure	9.5	5.5	(4.0)	(42.4)	46.1
CAPITAL OUTLAYS	245.7	340.5	94.9	38.6	51.9
Infrastructure/Other Capital Outlays	188.7	267.7	79.0	41.8	50.2
Equity	0.3	8.4	8.1	2,565.3	98.2
Capital Transfers to LGUs	56.6	64.3	7.7	13.7	56.4
NET LENDING	2.9	4.1	1.2	40.9	24.5
GRAND TOTAL	1,282.7	1,442.2	159.5	12.4	54.5
<i>Memo items:</i>					
Revenues	1,264.2	1,271.2	7.0	0.6	56.3
Surplus/(Deficit)	(18.5)	(171.0)	(152.5)	826.6	44.0